

KUMPULAN JETSON BERHAD (34134-H)
Unaudited Condensed Consolidated Statement of Profit or Loss and Other Comprehensive Income for the quarter ended 30.9.2014

| | NOTE | INDIVIDUAL QUARTER | | CUMULATIVE QUARTER | |
|---|------|---------------------------------------|---|--------------------------------------|--|
| | | CURRENT YEAR QUARTER 30.9.2014 RM'000 | PRECEDING YEAR CORRESPONDING QUARTER 30.9.2013 RM'000 | CURRENT YEAR TODATE 30.9.2014 RM'000 | PRECEDING YEAR CORRESPONDING PERIOD 30.9.2013 RM'000 |
| Revenue | | 42,691 | 83,673 | 120,381 | 165,346 |
| Cost of sales | | (36,839) | (74,747) | (101,781) | (144,641) |
| Gross Profit | | 5,852 | 8,926 | 18,600 | 20,705 |
| Other operating income | | 753 | 432 | 1,069 | 776 |
| Operating expenses | | (7,702) | (8,698) | (21,425) | (23,007) |
| Finance costs | | (888) | (835) | (2,707) | (2,426) |
| Finance income | | 34 | 31 | 91 | 90 |
| Share of results of associates | | 31 | - | 31 | - |
| Loss before taxation | B5 | (1,920) | (144) | (4,341) | (3,862) |
| Taxation | B6 | (202) | (547) | (266) | (627) |
| Loss after taxation | | (2,122) | (691) | (4,607) | (4,489) |
| Other Comprehensive income: | | | | | |
| Foreign currency translation reserve | | 181 | 474 | (942) | 1,411 |
| Total comprehensive loss for the financial year | | (1,941) | (217) | (5,549) | (3,078) |
| Loss attributable to: | | | | | |
| Equity holders of the Company | | (2,024) | (1,144) | (4,596) | (5,059) |
| Non-controlling interest | | (98) | 453 | (11) | 570 |
| | | (2,122) | (691) | (4,607) | (4,489) |
| Total comprehensive loss attributable to: | | | | | |
| Equity holders of the Company | | (1,843) | (669) | (5,538) | (3,650) |
| Non-controlling interest | | (98) | 452 | (11) | 572 |
| | | (1,941) | (217) | (5,549) | (3,078) |
| Loss per share attributable to equity holders of the Company: | | | | | |
| Basic, loss for the financial period (sen) | B13 | (1.08) | (1.34) | (2.76) | (6.03) |
| Diluted, loss for the financial period (sen) | B13 | N/A | N/A | N/A | N/A |

(The unaudited Condensed Consolidated Statement of Profit or Loss and Other Comprehensive Income should be read in conjunction with the Annual Financial Statements for the year ended 31st December 2013)

KUMPULAN JETSON BERHAD (34134-H)

Unaudited Condensed Consolidated Statement of Financial Position as at 30.9.2014

| | | (Unaudited) | (Audited) |
|---|------|-----------------------|-----------------------|
| | Note | 30.9.2014 RM'000 | 31.12.2013 RM'000 |
| Assets | | | |
| Non-current Assets | | | |
| Property, plant and equipment | | 45,753 | 72,278 |
| Concession asset | | 25,370 | 26,771 |
| Investment in associates | | 3,094 | 712 |
| Other investment | | 15 | 15 |
| Goodwill on consolidation | | - | 3,402 |
| Deferred tax assets | | 5,751 | 5,793 |
| | | <u>79,983</u> | <u>108,971</u> |
| Current Assets | | | |
| Development Expenditures | | 171 | 1,486 |
| Inventories | | 16,516 | 14,303 |
| Trade and other receivables | | 125,338 | 111,103 |
| Tax recoverable | | 404 | 439 |
| Cash and cash equivalents | | 12,081 | 22,720 |
| | | <u>154,510</u> | <u>150,051</u> |
| Total Assets | | <u><u>234,493</u></u> | <u><u>259,022</u></u> |
| Equity and liabilities | | | |
| Current Liabilities | | | |
| Trade and other payables | | 51,946 | 56,691 |
| Loans and borrowings | B8 | 34,500 | 41,789 |
| Amount owing to director | | 500 | 12,590 |
| Tax payable | | 307 | 3,113 |
| | | <u>87,253</u> | <u>114,183</u> |
| Non-current Liabilities | | | |
| Loans and borrowings | B8 | 30,145 | 31,332 |
| Deferred tax liabilities | | 4,574 | 4,577 |
| | | <u>34,719</u> | <u>35,909</u> |
| Total Liabilities | | <u><u>121,972</u></u> | <u><u>150,092</u></u> |
| Equity attributable to owners of the Company | | | |
| Share capital | | 93,984 | 85,484 |
| Reserves | | 24,646 | 29,548 |
| | | <u>118,630</u> | <u>115,032</u> |
| Non-controlling interests | | (6,109) | (6,102) |
| Total equity | | <u><u>112,521</u></u> | <u><u>108,930</u></u> |
| Total Equity and Liabilities | | <u><u>234,493</u></u> | <u><u>259,022</u></u> |

(The unaudited Condensed Consolidated Statement of Financial Position should be read in conjunction with the Annual Financial Statements for the year ended 31st December 2013)

KUMPULAN JETSON BERHAD (34134-H)

Unaudited Condensed Consolidated Statement of Changes in Equity for the quarter ended 30.9.2014

| | Share Capital | Share Premium | Revaluation Reserve | Capital Reserve | Foreign Translation Reserve | Retained Earnings | Total | Non-controlling interests | Total Equity |
|--|------------------|------------------|------------------------|--------------------|-----------------------------------|----------------------|---------|------------------------------|-----------------|
| | RM'000 | RM'000 | RM'000 | RM'000 | RM'000 | RM'000 | RM'000 | RM'000 | RM'000 |
| 9 months ended 30.9.2014 | | | | | | | | | |
| At 1.1.2014 | 85,484 | 8,014 | 13,039 | 1,671 | 3,339 | 3,485 | 115,032 | (6,102) | 108,930 |
| Loss for the financial period | - | - | - | - | - | (4,596) | (4,596) | (11) | (4,607) |
| Foreign currency translation difference | - | - | - | - | (946) | - | (946) | 4 | (942) |
| Total comprehensive loss | - | - | - | - | (946) | (4,596) | (5,542) | (7) | (5,549) |
| Issue of shares pursuant to private placement | 8,500 | 640 | - | - | - | - | 9,140 | - | 9,140 |
| Transactions with owners of the Company | 8,500 | 640 | - | - | - | - | 9,140 | - | 9,140 |
| At 30.9.2014 | 93,984 | 8,654 | 13,039 | 1,671 | 2,393 | (1,111) | 118,630 | (6,109) | 112,521 |
| 9 months ended 30.9.2013 | | | | | | | | | |
| At 1.1.2013 | 81,804 | 6,837 | 13,039 | 1,671 | 335 | 16,293 | 119,979 | 1,738 | 121,717 |
| Loss for the financial period | - | - | - | - | - | (5,059) | (5,059) | 570 | (4,489) |
| Foreign currency translation difference | - | - | - | - | 1,409 | - | 1,409 | 2 | 1,411 |
| Total comprehensive loss | - | - | - | - | 1,409 | (5,059) | (3,650) | 572 | (3,078) |
| Issue of shares pursuant to private placement | 3,680 | 1,177 | - | - | - | - | 4,857 | - | 4,857 |
| Change in ownership interests in a subsidiary | - | - | - | - | - | 1,616 | 1,616 | (2,369) | (753) |
| Transactions with owners of the Company | 3,680 | 1,177 | - | - | - | 1,616 | 6,473 | (2,369) | 4,104 |
| At 30.9.2013 | 85,484 | 8,014 | 13,039 | 1,671 | 1,744 | 12,850 | 122,802 | (59) | 122,743 |

(The Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the Annual Financial Statements for the year ended 31st December 2013)

KUMPULAN JETSON BERHAD (34134-H)

Unaudited Condensed Consolidated Statement of Cash Flows for the quarter ended 30.9.2014

| | 9 months ended 30.9.2014 RM'000 | 9 months ended 30.9.2013 RM'000 |
|--|---------------------------------------|---------------------------------------|
| Operating activities | | |
| Loss before taxation | (4,341) | (3,862) |
| Adjustments for: | | |
| Amortisation of concession asset | 1,401 | 1,401 |
| Amortisation of land use rights | 76 | 95 |
| Depreciation of property, plant and equipment | 2,421 | 2,250 |
| Loss on disposal of property, plant and equipment | 21 | 10 |
| Property, plant and equipment written off | 3 | - |
| Inventories written back | (118) | - |
| Interest expense | 2,707 | 2,426 |
| Interest income | (91) | (90) |
| Impairment loss on trade receivables | 64 | - |
| Net unrealised loss/(gain) on foreign exchange | 358 | (16) |
| Gain on disposal of subsidiaries | (1,056) | - |
| Share of result of an associate | (31) | - |
| | <hr/> | <hr/> |
| Operating profit before working capital changes | 1,414 | 2,214 |
| Net changes in working capital | 6,068 | 15,431 |
| Net tax paid | (981) | (120) |
| Interest paid | (2,707) | (2,267) |
| Interest received | 91 | 90 |
| | <hr/> | <hr/> |
| Net cash generated from operating activities | 3,885 | 15,348 |
| | <hr/> | <hr/> |
| Investing activities | | |
| Additional investment in subsidiary | - | (735) |
| Subscription of shares in a subsidiary by non-controlling shareholder | - | 2 |
| Proceeds from disposal of property, plant and equipment | 1,461 | 13 |
| Purchase of property, plant and equipment | (5,420) | (8,955) |
| Sale of subsidiary, net of cash disposed | (4,912) | - |
| | <hr/> | <hr/> |
| Net cash used in investing activities | (8,871) | (9,675) |
| | <hr/> | <hr/> |
| Financing activities | | |
| Interest paid | - | (159) |
| Net repayment to directors | (3,882) | (1,171) |
| Net (repayment)/drawdown of term loans and other borrowings | (8,800) | 2,250 |
| Proceeds from issuance of shares | 9,140 | 4,858 |
| Net repayments of finance lease payables | (772) | (362) |
| | <hr/> | <hr/> |
| Net cash (used in)/generated from financing activities | (4,314) | 5,416 |
| | <hr/> | <hr/> |
| Net (decrease)/increase in cash and cash equivalents | (9,300) | 11,089 |
| Effect of exchange rate fluctuations on cash and cash equivalents | (426) | 787 |
| Cash and cash equivalents at beginning of the financial year | 9,385 | 1,759 |
| | <hr/> | <hr/> |
| Cash and cash equivalents at end of the financial year | (341) | 13,635 |
| | <hr/> | <hr/> |
| Cash and cash equivalents comprises the followings:- | | |
| Deposits with licensed banks | 7,130 | 9,426 |
| Cash in hand and at bank | 4,951 | 14,595 |
| Bank overdrafts | (12,422) | (10,386) |
| | <hr/> | <hr/> |
| | (341) | 13,635 |
| | <hr/> | <hr/> |

(The unaudited Condensed Consolidated Statement of Cash Flows should be read in conjunction with the Annual Financial Statements for the year ended 31st December 2013)

KUMPULAN JETSON BERHAD (34134-H)

Summary of key Financial Information for the financial quarter ended 30.9.2014

| | Individual Quarter | | Cumulative Quarter | |
|--|--|--|--|---|
| | Current Year Quarter 30.9.2014 RM'000 | Preceding Year Corresponding Quarter 30.9.2013 RM'000 | Current Year to date 30.9.2014 RM'000 | Preceding Year Corresponding Period 30.9.2013 RM'000 |
| 1 Revenue | 42,691 | 83,673 | 120,381 | 165,346 |
| 2 Loss before taxation | (1,920) | (144) | (4,341) | (3,862) |
| 3 Loss after taxation | (2,122) | (691) | (4,607) | (4,489) |
| 4 Loss attributable to ordinary equity holders of the Company | (2,024) | (1,144) | (4,596) | (5,059) |
| 5 Basic loss per share (sen) | (1.08) | (1.34) | (2.76) | (6.03) |
| 6 Dividend per share (sen) | - | - | - | - |

| | AS AT END OF CURRENT QUARTER | AS AT PRECEDING FINANCIAL PERIOD END |
|---|------------------------------|--------------------------------------|
| 7 Net assets per share attributable to ordinary equity holders of the Company (RM) | 0.6311 | 1.3457 |